

Two Ridings Community Foundation

Annual Report & Financial Statements

For the period ended

31 March 2018

Charitable Incorporated Organisation

Registration Number: 1166471

Two Ridings Community Foundation

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Two Ridings Community Foundation

How Can You Help?

Two Ridings Community Foundation enables donors and local philanthropists to reach the small, front-line charities and community groups that are making a real difference in North & East Yorkshire.

We offer individual donors, companies and grant making trusts a unique service – simple, personal and effective local giving.

You can help us support local communities across North & East Yorkshire by:

- Setting up a named fund to support a local community or cause
- Becoming a Supporter
- Leaving a gift in your Will
- Providing sponsorship or in-kind support
- Making a donation to one of our appeals like Surviving Winter

If you would like to know more about what we do or if you want to discuss how you can support your local community with the Two Ridings Community Foundation, we would be delighted to hear from you.

www.tworidingscf.org.uk info@trcf.org.uk 01904 929500

Two Ridings Community Foundation

The Chairman's Report

I have great pleasure in presenting the Two Ridings Community Foundation Trustees' Annual Report for the year to 31st March 2018. Our Foundation engages with small local charities across North & East Yorkshire and is one of 46 community foundations in the UK with the shared aim of helping individuals, families, entrepreneurs, companies, charitable trusts and public sector bodies to connect with, support, and invest in their local communities.

During the year the Foundation, for the first time, distributed grants to local causes amounting to £1 million. This is a significant level of support to charitable organisations in our region and is one which, with the generous support of our growing number of supporters and donors, we aim to continue and expand in future years.

We were also pleased this year to achieve top quartile performance in the triennial Quality Accreditation from our membership body, UKCF. This accreditation benchmarks all 46 community foundations against a range of quality standards including governance, investment and financial management, grant making and engagement with our communities. Although we are not the biggest community foundation, this performance demonstrates that Two Ridings is punching well above its weight in terms of quality of service and delivery.

At the heart of this success is the quality and reach of our grant making. With our dedicated and expert staff and volunteer assessors, and our sound policies and procedures, we ensure our grants go to only those groups with the ability to make the most impact. We are very proud that our grant making continues to support so many charities and good causes across North & East Yorkshire. We are experiencing increasing demand for our support from organisations working across our region to improve the lives of young and old alike at a local level. Whether it's combating loneliness, improving mental health, reducing isolation and food poverty or homelessness we are engaged; as we are also in supporting community centres, youth groups, and improving the environment. Where we can help and where we can add value we will. During the year 295 local charities received grants from the Foundation ranging from £95 to £47,000. Yet the demands on our funds continues to grow and this year we received 28% more applications than in the previous year.

Most charitable giving in the UK goes to the large, well-funded, national charities with only a small proportion staying in the counties where there are networks of dedicated people working selflessly to improve the lives of people in their own communities. At Two Ridings we are committed to helping these small charities make a difference at a local level. We are enormously grateful for the support of all our donors who ensure we can continue to meet the needs of these communities.

But as well as supporting the fantastic work of local charitable organisations, we also understand where they're struggling and how funders like Two Ridings can help. We know that one of the key challenges faced by local charitable organisations is getting funding for their core running costs, which is especially difficult when public sector grants are increasingly restricted. This means that charitable organisations are often worried about surviving day to day. We are pleased that one of our new donors this year, the Joseph Rowntree Charitable Trust, is supporting this need through the Step Change Fund.

The Step Change Fund is just one of the 43 active funds we hold on behalf of our donors, who may be individuals, families, entrepreneurs, companies, charitable trusts and public sector bodies. Two Ridings' donors know us to have an in depth knowledge of need in the region, are professional in our execution, effective in our delivery and flexible in our approach. Our donors are confident that with our expertise their funds make the biggest difference. We work closely with donors to understand what they want to achieve with their charitable giving and set up funds to meet those needs; whether it is about supporting a specific area or a specific cause or even a specific charity. Donors can be confident that all their donations will go to local causes of their choice in North and East Yorkshire.

We are continuing to grow both our endowment and non-restricted funds and during the year established a number of new named funds, such as THE LOCAL FUND for the Harrogate District together with Harrogate and Ripon CVS and Harrogate Council. Our Vital Signs report identified pockets of need in the area and we have, today, provided grants to a wide range of charities and causes engaged in relieving loneliness, mental and physical health related problems, food poverty, youth exclusion and supporting community ventures and sports activities.

As confirmed in our Quality Accreditation results this year, we husband our funds very prudently and have a sound approach to financial management, with financial expertise on both our board and on the staff team. I continue to be impressed how we, as a small charity but with ambitious aims and objectives, achieve what we do whilst operating with low overheads. The goal of the Foundation's trustees and its staff is to ensure the money we raise is well spent and carefully targeted.

This year we appointed Brown Shipley as our Investment Managers after an extensive review process. They join CCLA as our investment partners and we look forward to working with both to ensure funds invested are maximised both for the long term needs of our communities and also for grant making in future years.

Our grant making and the growth of our funds would not be possible without the generous support of our donors, be they individuals, families, businesses or the public sector. One area of particular success in the past year has been working with the trustees of charitable trusts to take over the management of trusts where they have become dormant or difficult for the current trustees to manage. Within the year we have received £1.6m of contributions to our endowment fund, resulting in a 60% increase in the value of our endowment from last year's figure, and are currently in discussion to take on the management of other charitable funds. Both the trustees of these trusts and the Charity Commission recognise our expertise and skill and as a result are confident under our stewardship the funds are revitalised and made available to groups in our region.

On behalf of the Board of Trustees, I would like to offer my sincere thanks to all of our donors, to our volunteers and to our supporters. Without their support we would not be in a position to provide the critical grant making that benefits so many local people and communities. I would also like to pay a special tribute to our dedicated staff ably led by our Chief Executive, Jan Garrill, who has done so much to raise awareness of, and endowments to, our Foundation. We are indeed fortunate to have such a committed team.

As Chairman, I would like to pay special tribute to the late Barry Dodd, CBE, Lord Lieutenant of North Yorkshire and President of Two Ridings Community Foundation. Barry's tragic death in May 2018 was a shock to us all and a great loss to his family, business and wider North Yorkshire community. He was a true friend to the Foundation and his endorsement of our activity at events like THE LOCAL FUND for the Harrogate District was the best recommendation we could ever hope for.

I would like to thank Ali Pearson, Two Ridings Vice Chair, for acting as interim chair before my appointment as chair in November 2017. We are also grateful to Joe Leigh, who retired as Treasurer in September 2018, for his stewardship of our finances and in particular the important contribution he made to the management of the Flood Disaster funds over the last 3 years. We were also delighted to welcome Dan Yates, John Furness & Venetia Wrigley DL as new trustees this year.

Looking to the future, I am confident that, with my fellow trustees and the team of staff and volunteers, Two Ridings Community Foundation will continue to play a vital role in supporting voluntary and community organisations and in helping to improve the lives of so many people in North & East Yorkshire.

James Naylor
Chair

Two Ridings Community Foundation

Objectives and Activities

Two Ridings Community Foundation is a local, independent grant making charity committed to improving the quality of people's lives and helping to build stronger communities for future generations in North and East Yorkshire. The Foundation is committed to supporting thriving communities by making grants to local community groups and small charities. We do this through the generous support of individuals, families, entrepreneurs, companies, charitable trusts and public sector bodies who donate funds to the Foundation to support and invest in their local communities

Charitable Purpose

The Foundation's principal purpose is the promotion and support of any charitable activity for the benefit of the community in the City of York, the County of North Yorkshire, the County of the East Riding of Yorkshire and the City of Kingston upon Hull. Particular aims include the advancement of education, the promotion of good health and the relief of poverty and sickness. We can also carry out other exclusively charitable purposes in the United Kingdom and elsewhere which are, in the opinion of the Board, beneficial to the community.

Public Benefit

The Foundation has met its objectives regarding Public Benefit through the management of grant programmes supporting voluntary and community groups which benefit the communities of North and East Yorkshire, York and Hull. We can make awards to groups outside this primary area of benefit should a donor or fund holder so wish.

Further details of the 300 grants awarded are set out in notes 7 and 24 to the financial statements. Trustees confirm that they have understood and implemented the Charity Commission's guidance on Public Benefit when planning and reviewing the Foundation's charitable activities and policies. Every aspect of the work and expenditure of the Foundation is wholly aimed at public benefit. The grant making programme is directed at supporting community groups or individuals facing hardship across North and East Yorkshire, York and Hull. The endowment of the Foundation is invested so that the yield on the funds is distributed to community groups for the members of the public of North and East Yorkshire, to local community groups and organisations (and some individuals) that are working to address community needs and improve the quality of life in the region.

Aims

In order to achieve its charitable purpose and vision, the Foundation has two primary aims:

- To promote and facilitate philanthropy to raise funds for both immediate grant making and to grow the Foundation's long-term endowment, ensuring grants will be available for years to come.
- To make grants to community projects, voluntary groups and small charities across North and East Yorkshire that address community needs and improve quality of life.

We achieve our aims through our three year strategy 2017-20 which has two primary objectives:

Grant Maker of Choice in North & East Yorkshire

Two Ridings Community Foundation is a grant making body that receives and distributes funds in support of charitable work within North and East Yorkshire. Grant making is the method by which the Foundation seeks to achieve its primary goal; addressing community needs and improving quality of life. We are increasingly using our Vital Signs reports to guide and encourage our donors to support the issues and needs highlighted in these reports.

We receive money from Individuals, families, entrepreneurs, companies, charitable trusts and public sector bodies who ask us to manage funds and run programmes of grant making activity on their behalf. Typically such programmes have specific criteria in terms of what the grants are seeking to achieve and this can determine the size of the grants, whether grants can be made to individuals as well as charitable organisations and the process to allocate awards. The majority of our grants range from £500 - £10,000, with an average of £3,489

As a result our grant making covers a wide range of charitable causes and we are becoming one of the first ports of call for funds for charitable groups in North & East Yorkshire. We strive to continue to offer a friendly and supportive service to grant applicants, many of whom are new to applying for grants. We continue to attend funding fairs across the region but are looking to develop better, more engaging ways to support groups so that we can offer more targeted support to assist their growth.

Encouraging Local Giving and Philanthropy in North & East Yorkshire

The Foundation promotes local giving and philanthropy by raising awareness of local need (for example via Vital Signs reports). The Foundation offers a bespoke service for current and would-be philanthropists by managing tailored and effective giving that makes a real difference to local people and places. As we work with and fund smaller voluntary and charitable causes, our work on promoting philanthropy helps these groups access essential funds that otherwise would not be available to them.

We have also been particularly successful at revitalising charitable trusts and in this year secured two such charitable trusts with an asset value of £1.5m and the potential to distribute in the order of £60,000 pa.

Knowing our communities and delivering excellence in service and governance

These two objectives are supported by two further objectives within our three year strategy: knowing our communities and delivering excellence in service and governance. The section on achievements and performance demonstrates our achievement of the objectives in our three year plan for 2017-20.

The Two Ridings Community Foundation seeks to achieve its objectives by using its team of trustees, staff, volunteers and supporters. It is fortunate in having a small but dedicated team of staff, with core activities being programme management (grant making and support to fund holders), finance and operations (investment & financial management, managing and monitoring payments and ensuring adherence to regulatory requirements), and leadership (managing the team, developing leads, convening on issues and advocating for philanthropy). With the contribution of its volunteers this core team can ensure that one of its hallmarks as

a grant maker is sustained; grassroots grants delivered by an effective organisation that addresses need.

Two Ridings grants team and volunteer assessors ensure that applications are critically assessed both in terms of the applicant's ability to deliver the activity identified but also to ensure that the need exists for the activity. The Foundation has a growing team of these volunteer assessors and has worked proactively with them to ensure that they see the impact of their work and how it fits in with the foundation's wider strategy for philanthropy. It also benefits from volunteers who help us in the office, either on a regular basis or at times of peak demand. These volunteers have become part of the core team and without them the Foundation would not be the same.

Achievements and Performance

This report covers the achievements and performance over a twelve month period from 1st April 2017 to 31st March 2018.

There are a number of achievements to record, particularly with regard to a strong grant making performance and growth in funds. During this period the Foundation offered a broad range of grant funds across North & East Yorkshire, awarding 295 grants totalling £1,029,276. Our smallest grant was £95 and our largest was £47,000, with an average grant award of £3,489. We awarded 76 grants to individuals, the vast majority of which were as part of our flood relief funds and in total we awarded 219 grants to groups. The average award to groups is £4,170 and the average to individuals is £1,528.

Achievements April 2017- March 2018

We continued our sustained growth from previous years and achieved further improvement especially with regard to grant making and success with introducing new funds. The following summarises key achievements.

Encouraging Philanthropy

- We established new relationships with donors who have generously provided us with an additional £1.6m in funds to support causes in the longer term;
- We launched THE LOCAL FUND for the Harrogate District. This uses the evidence from our Vital Signs Harrogate District report as the basis of its grant making priorities;
- We launched our new fund Step Change Fund under the Vital York umbrella. This is work kindly supported by the Joseph Rowntree Charitable Trust;
- We held a successful York Dragons Den event in October 2017, and used this to engage with local businesses and will be doing similar events in 2018/19;
- We continue to develop our relationships with the North & East Yorkshire Lieutenancy & Shrievalty
- We are very grateful to Andrew Wilson, trustee, whose firm sponsored the Brooks Macdonald fundraising dinner in January 2018 where we launched our Professional Advisors Pack.

Grant Maker of choice

- We opened six new funds in the region, including THE LOCAL FUND for the Harrogate District, Step Change Grants and East Riding Crime Reduction Fund
- We made grants totalling £1,029,276 and it has been a record breaking year in Two Ridings' grant making history;
- After two years supporting people affected by the Boxing Day 2015 floods we closed the York and North Yorkshire Flood Funds to further requests in December 2017. We did this after extensive engagement to ensure needs had been met although we do continue to support one or two individuals in 2017/18. The surplus funds have been earmarked for diaster relief in the future;
- We have built stronger relationships with key statutory agencies including the staff of the Humberside Police and Crime Commisioner;
- We hosted 11 grant making panels of interested parties which together with our own Grants Committee, gave of their time and expertise to help make our grant making robust and transparent.
- We assessed 543 applications and awarded 295 grants. All grants are monitored and 22 received additional monitoring visits.
- We held a Grants Roundtable in November 2017 with over 40 stakeholders; including other funders, infrastructure support organisations, grants assessors, trustees and donors. This led us to update our grants policy in March 2018 to encompass a wider range of beneficiaries. It also led to greater engagement with other funders, in York and beyond.

Knowing our communities

- We continued our extensive programe of outreach to ensure that as many groups as possible are aware of our funds. Two Ridings staff and volunteers have attended 4 funding fairs;
- We produced our Vital Signs report for the Harrogate District and will be producing similar reports for the rest of the region this year;
- We participate in a number of key partnership groups, including leadership of the HEY100 leadership programme for Hull and East Riding of Yorkshire in partnership with the Lottery, Arts Council, Rank Foundation and Clore Social Leadership as well as a number of Hull based groups. Together with Joseph Rowntree Foundation we are also building a network of York Funders with an engaging programme of meetings.
- We take an active part in UKCF which is doing valuable work in evidencing the impact of grant making by UK community foundations. Our CEO is also a member of the UKCF Membership Committee and Board;
- We are one of a small number of community foundations that is working with UKCF and others on improving the transparency of grant reporting via reporting on GrantNav and our use of local insight data to improve our grantmaking.

Excellence in service and governance

- We were very proud to achieve top quartile scores in the UKCF Quality Accreditation process completed September 2017. We have worked hard to ensure the excellence of our programmes delivery and governance and it is encouraging that this has been recognised.
- In March 2017 we received confirmation that the Goldsmiths' Company Charity had agreed to award us £100,000 to support our ambitions to increase the number of donors and funds to support local charitable activity. By way of extending their reach beyond London, The Goldsmiths' Company has been supporting Community Foundations since the network's inception back in the late 1980s. Up until this point the Company had never ventured into Yorkshire but in light of recent challenges in the area the committee felt that they wanted to support a community foundation which had proved itself in addressing increased local need at a difficult time. Two Ridings Community Foundation impressed them with their in-depth knowledge of the local area and professional approach to both fundraising and grant making, having successfully managed funds on behalf of York & North Yorkshire Flood Funds.

Two Ridings Community Foundation

Plans for the Future

Objectives for Year Ending 31st March 2019

The Foundation's objectives for the coming year are to build on the good foundations developed during 2017-18 in terms of raising awareness, good governance, development and strength in grant making as well as capitalising on the support from Goldsmiths' Company Charity to ensure that we are able to achieve our three year plan goal for 2017-20 and in particular to grow our endowment to £6m in order to support long term needs in our communities.

Our key priorities remain the same from 2017/18 but with a heightened focus on the first:

- Encourage local giving and philanthropy – with the aim of Two Ridings CF being well regarded for enabling donors to meet and support their philanthropic goals;
- Grant-maker of choice – with the aim that Two Ridings CF is known for being a proactive grant-maker that addresses strategic & local needs in its area & can evidence the difference it makes;
- Knowing communities – we understand the community in which we work and can match donors' philanthropic interests with need; and
- Excellence in services and governance – Two Ridings CF continues to strive to provide excellent service to our donors and grant applicants and is recognised as being a great organisation that delivers on its values and achieves its objectives.

We aim to achieve the following:

- Build on the success of previous years and increase the number of major donations and funds, using events, networking and other engagement means to evidence how Community Foundations like Two Ridings CF can make local giving effective, tax efficient and personally satisfying for the donor as well as the groups supported;
- To continue to build endowment funds that will ensure that monies are permanently available to community and voluntary groups in North & East Yorkshire;
- Wherever possible, use our funds to leverage further funding by demonstrating the power of local giving;
- Build our offer and grow the number of supporters;
- Develop our relationships with Professional Advisors across the region to create new legacies and charitable trusts managed through the Foundation for the benefit of local communities;
- To develop insights and knowledge of the key issues facing our communities so that partners and donors want to engage with us as their partner in local giving;

- To develop partnerships and funding streams to enhance our reach so that we can do more to address strategic needs in our region – key partnerships include the Humberside Police and Crime Commissioner, Rank Foundation, and the Lottery;
- To enhance and develop our grant making and donor engagement by learning from others, developing our staffs' skills and expertise and employing new and innovative approaches to maximise our reach; and
- Further develop the skills and talents of our trustees, volunteers and staff so that we are well regarded, are a good partner to work with and always work with the interests of people and communities of North & East Yorkshire.

Two Ridings Community Foundation

Structure, Governance and Management

Charity Name

Two Ridings Community Foundation, previously the York and North Yorkshire Community Foundation and also known locally as the Community Foundation and Two Ridings CF.

Charity Status

The Two Ridings Community Foundation is a Charitable Incorporated Organisation registered with the Charity Commission, Charity Registration No. 1166471.

The Charity was originally established and registered with the Charity Commission in October 2000, Charity Registration No. 1084043, governed by a Deed of Trust dated 5th October 2000 and amended on 27th April 2010 and 2nd February 2011. The new Charitable Incorporated Organisation was registered with the Charity Commission on 11 April 2016. On 1st September 2016 all the assets and liabilities of the former charity were transferred to the new Charitable Incorporated Organisation.

The charitable incorporated organisation (CIO) model for charities was launched by the Government in 2013 to combine the benefits of being a charity with those of being a company. Any charity that wanted to convert to CIO status had to wind up the old organisation and start a new CIO. Two Ridings CF trustees decided in 2015/16 that they wanted to convert Two Ridings from an unincorporated registered charity to a CIO because of the limited liability protection the CIO offers.

Trustees

Trustees are individuals who form the Foundation's governing body and have the overall legal responsibility for the charity. Trustees guide the Foundation's vision, values and strategic direction; and support and promote the development of the Foundation. All Board members are expected to commit to and uphold the values and objectives of the Foundation; act with integrity and avoid/ declare personal conflicts of interest; give adequate time and energy to the duties of being a trustee; use their skills and experience to the benefit of the Foundation; attend and contribute to meetings and events.

A trustee may hold office for three years, until the third Annual General Meeting following their appointment. A retiring trustee is eligible for re-election, except that no trustee shall generally be eligible for re-election for a fourth consecutive term of office. Trustees who have served for a continuous period of nine years are not eligible for re-election to the Board for a period of two years following the end of their term of office. The constitution states that there must be a minimum of six and a maximum of sixteen trustees.

The day-to-day management of the Foundation is overseen by the Chair and the Board of Trustees.

Meetings

Trustees formally meet a minimum of three times throughout the year. At these meetings the trustees agree the broad strategy and areas of activity for the Foundation, including consideration of grant making, investment, fundraising, human resources, health and safety, reserves and risk management policies and performance. Trustees and staff meet on a regular basis, with prime focus on endowment development and fundraising activities, as well as monitoring performance to budget.

Trustees are also members of sub-committees with the following delegated responsibilities:

Finance & General Purpose: Finance, risk, Data Protection, IT and HR

Investment Committee: Investment management

Grants Committee: Grant making policies procedures, and administration

Donor Development Committee: Fund development, PR and marketing

Remuneration Committee: Remuneration of the key management personnel

Governance Committee: Recruitment & selection of trustees including the chair and appointment to committee roles

Recruitment, Induction and Training of Trustees

The Board keeps the skill requirements for the Trustee Body under review via the Governance Committee. Recruitment of new trustees is by open advertisement and dialogue with interested parties and is overseen by the Governance Committee. When an individual expresses an interest in becoming a trustee, an initial meeting is held with the Chair and subsequently with other trustees. References are sought and a proposal to appoint a new trustee is submitted to the Board for approval. Once an appointment has been made, the newly elected trustee undergoes an induction programme.

The Foundation keeps up-to-date with key developments by subscription to a number of membership organisations. Training is provided to trustees as and when required, through attendance at training and other Community Foundation events and online resources. A meeting of trustees each year is used to assess board effectiveness and agree action plans to address areas for development.

Remuneration of key management personnel

Remuneration of key management personnel is reviewed annually by the Remuneration Committee and recommendations made to the Trustee Board. Their remuneration is also bench-marked with grant-making charities of a similar size and activity to ensure that the remuneration set is fair and not out of line with that generally paid for similar roles.

Associations and Affiliations

The Foundation is part of a national network of 46 independent Community Foundations across the UK. The Foundations' umbrella body, UK Community Foundations (UKCF) provides on-going help and support to Foundations. UKCF represents local Foundations at a national and international level, and negotiates and manages national grant making and funding opportunities. The Two Ridings Community Foundation pays an annual membership fee to be part of the network. For more information on UKCF visit www.ukcommunityfoundations.org. The Foundation is also a member of Community First Yorkshire and York CVS, working with them and other local development agencies to promote its grants. We also joined Connect Yorkshire in 2018.

UKCF Accreditation

The Foundation has the UKCF Quality Accreditation (QA4). The accreditation process is independently assessed, and is recognised by national funders and the voluntary sector as a mark of excellence for Community Foundations.

Risk Management

The key risk facing the Foundation in 2017/18 was ensuring that we addressed the changes required from the introduction of General Data Protection Regulations (GDPR) in May 2018. Appropriate decisions and changes were taken with regard to how we handle all data. The board was kept informed of the required changes and understand the responsibilities required to ensure all data is managed in accordance with the regulation. Additional specialist advice and capacity was brought in to mitigate these risks.

The Foundation's trustees have considered and reviewed the risks to which the charity is exposed and have established systems and procedures to manage them, including the following:

- To employ staff with appropriate training, skills and experience where necessary.
- To complete an annual business plan, including long term strategic development plan, diversification of income sources and fundraising for core costs.
- To review insurance provision annually.
- To review investments on a regular basis.
- To hold regular meetings between the Chair and the Chief Executive to discuss and review work load, aims and achievements.

Financial Review

Financial Statements

The financial statements cover the 12 month period from 1st April 2017 – 31st March 2018. As a result of the change in structure to a CIO on 1st September 2016, the comparative figures are for the 7 month period 1st September 2016 – 31st March 2017.

The net movement in funds after investment gains and losses for the 12 month period was £1,528,900. (7 months to 31st March 2017: Net movement in funds after investment gains & losses was £272,051.)

Total income for the 12 month period to 31st March 2018 was £2,774,556 compared with £1,170,353 for the 7 months to 31st March 2017. This included £1,582,608 for establishing new endowment funds.

During the period 295 grants were awarded across 27 programmes totalling £1,029,276 (2017: £938,098).

The value of the Foundation's total endowment increased to £4,188,491 at 31st March 2018 from £2,629,426 at 31st March 2017.

Reserves Policy

The Trustees are committed to holding general reserves to ensure that the core activities of the Foundation will continue into the future. The target is to hold a reserve fund equivalent to at least six months operational running costs of the organisation to ensure the smooth running of the Foundation in the event of short term variations in income or unforeseen financial circumstances. Based on the 2018-19 budget this would be £120,000. At 31st March 2018 the balance of available reserves, being the balance of unrestricted funds excluding fixed assets is £118,220, which is equivalent to approximately 6 months running costs. Trustees consider it prudent to maintain their policy of budgeting for modest surpluses on unrestricted funds with the aim of maintaining the level at 6 months over the medium term.

Summary of fund balances at 31st March 2018:

Unrestricted:	£120,254
Restricted:	£1,276,025
Endowment:	£4,188,491
Total funds at 31 st March 2018:	£5,584,770

Investments Policy

The Investment Committee is appointed to oversee the management of the Foundation's investments and meets regularly to review investment performance and investment policy. The trustees have the power to invest in such assets as they see fit. Trustees are mindful of ethical investment considerations but at present have not adopted an ethical policy.

In holding long term investments the Trustees seek to achieve the following objectives:

- To grow the overall value of the investment in order to attract new donors to develop the philanthropic objectives of the Foundation
- To maintain the real capital value of the endowment over the long term and achieve a stable and sustainable return to fund grant making across our region and help support the operational costs of the Foundation.
- To invest in a medium risk portfolio consistent with the approach to risk agreed by Trustees.

The main investment risk to the Foundation lies in the combination of uncertain investment markets and volatility in yield. The Foundation manages these investment risks by retaining expert advisors and operating an investment policy that provides for a high degree of diversification of holdings within investment asset classes that are quoted on recognised stock exchanges.

Investment Performance

The Foundation's core portfolio is held with CCLA. During the year, the Foundation also held investments in a Schroder common investment fund for charities, together with a smaller investment held with Redmayne Bentley. Over the 12 month period the capital value of the CCLA Charity Investment Fund increased by c.2%, despite a sharp stock market downturn in the final quarter to 31 March 2018. Overall total return was c. 6% which was above the comparator.

The Property Fund has performed just below benchmark, with the high weighting to industrial assets and low exposure to shop premises supporting returns.

Income distributions over the period have averaged 3.5 – 5.5% per annum.

During the year the Investment Committee began the process of engaging a new Investment Manager and from May 2018 appointed Brown Shipley to manage part of our portfolio.

Commitments

The trustees had made no commitments to future capital purchases, nor given any guarantees, at the balance sheet date.

Approved by the Board of Trustees on 12th November 2018 and signed on their behalf by

James Naylor

Chair

Two Ridings Community Foundation

Statement of Trustees Responsibilities

The trustees of Two Ridings Community Foundation are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Two Ridings Community Foundation

Independent Audit Report to the Trustees of

Two Ridings Community Foundation

Opinion

We have audited the financial statements of Two Ridings Community Foundation for the period ended 31st March 2018 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and the regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st March 2018 and of its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or

- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept;
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 17, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities]. This description forms part of our auditor's report.

Nigel Everard BA FCA
Senior Statutory Auditor
For and on behalf of

HUNTER GEE HOLROYD
Chartered Accountants and Statutory Auditors
Club Chambers
Museum Street
York
YO1 7DN

.....2018

TWO RIDINGS COMMUNITY FOUNDATION

Charity No: 1166471

Statement of Financial Activities for the year ended 31 March 2018

	<i>Notes</i>	Restricted Funds	Unrestricted Funds	Endowment	Total Funds to 31/03/18	Total Funds 7 months to 31/03/17
INCOME & ENDOWMENT FROM:						
Donations and Legacies	2	122,740	37,865	1,582,608	1,743,213	444,947
Charitable Activities	4	832,079	65,534	-	897,613	671,329
Other trading activities: Fundraising			7,627	-	7,627	2,615
Investments	3	123,232	2,871		126,103	51,462
TOTAL		<u>1,078,051</u>	<u>113,897</u>	<u>1,582,608</u>	<u>2,774,556</u>	<u>1,170,353</u>
EXPENDITURE ON:						
Raising Funds	5	23,897	50,533	-	74,430	27,744
Charitable Activities						
Grant making	6	1,035,583	78,779	-	1,114,362	999,169
Community Foundation development	6	15,573	31,080	-	46,653	31,811
TOTAL EXPENDITURE		<u>1,075,053</u>	<u>160,392</u>	<u>-</u>	<u>1,235,445</u>	<u>1,058,724</u>
Net gains/(losses) on investments		189		(10,400)	(10,211)	160,422
Net income/(expenditure)		<u>3,187</u>	<u>(46,495)</u>	<u>1,572,208</u>	<u>1,528,900</u>	<u>272,051</u>
Transfers between funds		(64,577)	77,720	(13,143)	-	-
Net movement in funds		<u>(61,390)</u>	<u>31,225</u>	<u>1,559,065</u>	<u>1,528,900</u>	<u>272,051</u>
Total funds brought forward		1,337,415	89,029	2,629,426	4,055,870	3,783,819
Total funds carried forward		<u>1,276,025</u>	<u>120,254</u>	<u>4,188,491</u>	<u>5,584,770</u>	<u>4,055,870</u>

TWO RIDINGS COMMUNITY FOUNDATION

Charity No: 1166471

BALANCE SHEET AS AT 31 MARCH 2018

	<i>See Note</i>	£	Total Funds to 31/03/18 £	£	7 months to 31/03/17 £
FIXED ASSETS					
Tangible assets	10		2,034		2,215
Investments	11		4,604,781		2,955,162
CURRENT ASSETS					
Debtors and prepayments	12	292,249		313,643	
Cash at bank		1,275,132		1,204,021	
Cash in hand		100		100	
		1,567,481		1,517,764	
CREDITORS: Amounts falling due within one year					
Creditors & Accruals	13	589,526		419,271	
NET CURRENT ASSETS			977,955		1,098,493
TOTAL ASSETS LESS CURRENT LIABILITIES			5,584,770		4,055,870
FUNDS					
Permanent Endowment	15		324,721		1,810,815
Expendable Endowment	15		3,863,770		818,611
Restricted funds	16		1,276,025		1,337,415
Unrestricted funds	17		120,254		89,029
	18		5,584,770		4,055,870

The accounts were approved by the trustees on.....

.....
JAMES NAYLOR
CHAIR

.....
ANDREW WILSON
TREASURER

TWO RIDINGS COMMUNITY FOUNDATION

Charity No: 1166471

STATEMENT OF CASHFLOWS FOR THE YEAR ENDING 31ST MARCH 2018

	<i>See Note</i>	2018	2017
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	21	<u>22,940</u>	<u>104,600</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		126,103	51,462
Purchase of property, plant and equipment		(710)	(712)
Proceeds from sale of investments		3,000	-
Purchase of investments		(1,662,830)	-
Net cash provided by (used in) investing activities		<u>(1,534,437)</u>	<u>50,750</u>
Cash flows from financing activities			
Receipt of endowment		1,582,608	1,600
Net cash provided by (used in) financing activities		<u>1,582,608</u>	<u>1,600</u>
Change in cash and cash equivalents in the period		<u><u>71,111</u></u>	<u><u>156,950</u></u>
Cash & cash equivalents at the beginning of the reporting period:			
		1,204,121	1,047,171
Cash & cash equivalents at the end of the reporting period:	22	<u><u>1,275,232</u></u>	<u><u>1,204,121</u></u>

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

1 ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Two Ridings Community Foundation meets the definition of a public benefit entity under FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

b) Preparation of accounts on a going concern basis

The trustees consider there are no material uncertainties about the Charity's ability to continue as a going concern.

The review of our financial position, reserves levels and future plans gives Trustees confidence the charity remains a going concern for the foreseeable future.

c) Critical Accounting Judgements and Key Sources of Estimation Uncertainty

The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(j) and note 13). With respect to the next reporting period, 2017-18, the most significant areas of uncertainty that affect the carrying value of assets held by the Foundation are the level of investment return and the performance of investment markets (see the investment policy and investment performance sections of the trustees' annual report for more information).

d) Charity Structure & reporting period

With effect from 1st September 2016 all the assets and liabilities of Two Ridings Community Foundation (Charity Registration No. 1084043) were transferred to a new charitable incorporated organisation of the same name, Two Ridings Community Foundation (Charity Registration 1166471)

Following the conversion to a CIO, effective 1st September 2016, the first accounts for the new charity were for the period 1st September to 31st March 2017. The current reporting period commencing 1st April 2017 has resumed on a 12 month basis.

e) Fund Accounting

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a specific purpose.

Unrestricted funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Permanent Endowment funds are retained for the benefit of the charity as a capital fund which cannot be distributed. Income generated by the investments, after costs of administration, is distributed in accordance with the wishes of the donor.

Expendable Endowment funds are retained for the benefit of the charity as a capital fund. The capital and income generated by the investments, may be distributed at the discretion of the trustees and in accordance with the wishes of the donor.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

f) Incoming Resources

Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they were receivable. Grants are only deferred on the instruction of the donor. All other incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

g) Resources Expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in the furtherance of the charity's objectives. Single or multi year grants are charged in the year the offer is conveyed to the recipient except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. At the year end grants offered that have not been paid out are included in creditors.

Overhead and support costs: Where these are specific they have been allocated directly to the appropriate charitable activity. All other overheads have been allocated in proportion to staff time spent on each activity. Further details are shown in note 5.

Raising funds comprise expenses incurred in seeking voluntary contributions and an apportionment of overhead and support costs.

Charitable activities include grants made, development of the Foundation and an apportionment of overhead and support costs.

Governance costs are those in connection with constitutional and statutory requirements including associated management time and an apportionment of overhead and support costs.

h) Tangible Fixed Assets and Depreciation

Tangible fixed assets costing more than £250 are capitalised and included at cost including any incidental expenses of acquisition.

Depreciation of tangible fixed assets is provided at the following annual rates to write off each asset over its estimated useful life.

Computer equipment	25% straight line
Office equipment	25% straight line

i) Fixed Asset Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year. The Trust does not acquire put options, derivatives or other complex financial instruments.

j) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

k) Pensions

The Foundation offers a defined contribution pension scheme for employees. Contributions are charged to the SOFA in the period to which they relate. The assets of the scheme are held separately from those of the Foundation in independently administered funds. (See notes 19 and 20 for further details)

2 DONATIONS & LEGACIES

	Restricted Funds £	Unrestricted Funds £	Endowment Funds	Total Funds 12 months to 31/03/18 £	Total Funds 7 months to 31/03/17 £
Donations (incl anon)	49,236	36,815	1,227,149	1,313,200	171,104
Associate Membership	-	600	-	600	2,600
Catalyst Fund Membership	2,240	450	-	2,690	1,744
Goldsmiths	50,241			50,241	
Surviving Winter	8,254	-	-	8,254	8,744
Community First	-	-	-	-	-
Arts for Change	5,050	-	-	5,050	2,237
Deflog VQ Trust	-	-	-	-	250,000
The Local Fund for the Harrogate District	2,366	-	355,459	357,825	-
York Flood Appeal	5,053	-	-	5,053	6,942
York Refugee Appeal	300	-	-	300	1,576
Total Donations & Legacies 2018	122,740	37,865	1,582,608	1,743,213	444,947
Total Donations & Legacies 2017	433,628	9,719	1,600	444,947	

3 INVESTMENT INCOME

	Total Funds 12 months to 31/03/18	Total Funds 7 months to 31/03/17
Interest on cash deposits	2,871	2,167
Investment income	123,232	49,295
	126,103	51,462

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

4 CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 12 months to 31/03/18 £	Total Funds 7 months to 31/03/17 £
Grant making:				
Charities Aid Foundation	140,000		140,000	140,000
Comic Relief - Core Strength	42,831	4,497	47,328	-
Comic Relief - Large Grant			-	15,825
Comic Relief - Community Cash	40,000	4,240	44,240	-
East Riding Crime Reduction	93,487	10,388	103,875	
Joseph Rowntree CT - Step Change	37,500	2,500	40,000	
Knabs Ridge Community Benefit Fund	20,439	2,044	22,483	21,594
People's Health Trust	3,750	-	3,750	-
Rusholme Wind Farm Community Benefit Fund	33,070	3,674	36,744	35,502
Six Penny Wood Wind Farm Comm Benefit Fund	21,667	2,708	24,375	23,527
Allerton Landscape & Cultural Heritage Fund	284,675	25,200	309,875	311,830
Fraisthorpe Community Benefit Fund	61,828	6,183	68,011	27,911
Big Lottery # I Will (formerly Youth Social Action)	25,000	2,500	27,500	55,000
Other small grant programmes	27,832	1,600	29,432	40,140
Total 2017	832,079	65,534	897,613	671,329
Total 2017	621,216	50,113	671,329	

5. ALLOCATION OF SUPPORT COSTS AND OVERHEADS

Costs	Raising Funds	Charitable Activities		Total	Basis of allocation
		Grant Making	Community Leadership & Development		
Salaries	57,685	66,631	35,635	159,951	Staff time spent
Consultants & freelance fees	1,114	450	313	1,877	Specific
Training/Seminars/Outreach		1,485	200	1,685	Specific
Other staff costs	4,257	1,508	1,323	7,088	Specific
Fundraising, Publicity & Events	3,771	450	1,989	6,210	Specific
Office running costs	1,973	3,779	1,866	7,618	Staff time spent
IT Support	1,892	3,624	1,790	7,306	Staff time spent
Premises	1,561	2,990	1,477	6,028	Staff time spent
Payroll & Bank charges	448	857	424	1,729	Staff time spent
Depreciation	231	442	218	891	Staff time spent
Trustees expenses & insurance	402	771	381	1,554	Staff time spent
Accountants fees for audit	653	1,250	617	2,520	Staff time spent
Other accountancy fees	233	446	221	900	Staff time spent
Other professional fees	210	403	199	812	Staff time spent
Total 2018 (12 mths to 31/03/18)	74,430	85,086	46,653	206,169	
Total 2017 (7 mths to 31/03/17)	27,744	61,071	31,811	120,626	

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

6 ANALYSIS OF COSTS OF CHARITABLE ACTIVITY

	Activities Undertaken Directly £	Grant funding of activities £	Support costs £	Total £
Grant making		1,029,276	85,086	1,114,362
Community Leadership & Development	39,460		7,193	46,653
	39,460	1,029,276	92,279	1,161,015

7 ANALYSIS OF GRANTS

	Number	12 months to 31/03/18 £	Number	7 months to 31/03/17 £
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The amount payable in the year comprises:

Analysis of grants to individuals:

Allerton Park Landscape & Cultural Heritage Fund	16	57,062	6	93,986
Community First Prime Opportunities	3	793	-	-
High Sheriff of North Yorkshire Fund	-	-	1	100
North Yorkshire Community Fund	1	400	-	-
North Yorkshire Educational Travel Award	-	-	1	1,000
North Yorkshire Recovery Fund	4	3,747	125	73,486
Surviving Winter	5	1,300	-	-
York & North Yorkshire Flood - Business Fund	1	1,385	3	3,425
York Disaster Fund	40	45,833	327	169,283
York Refugee Appeal	6	5,595	8	2,164
Total Grants to Individuals	76	116,114	471	343,444

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

	Number	12 months to 31/03/18 £	Number	7 months to 31/03/17 £
Analysis of grants to organisations:				
# I Will - Deflog VQ Stronger Futures	10	41,184	-	-
# I Will (formerly Youth Social Action Fund)	11	51,240	5	24,259
A Life less Lonely	14	62,107	1	220
Allerton Park Landscape & Cultural Heritage Fund	15	209,077	6	190,258
Anna Maria Charitable Trust	6	145,846	-	-
Arts for Change	6	11,125	7	12,739
Catalyst	1	1,000	(1)	(960)
Comic Relief - Large grants	-	-	1	15,000
Comic Relief Core Strength	6	29,770	-	-
Comic Relief Local Communities	-	-	9	35,069
Comic Relief 'Red Nose Day' Community Cash	30	27,909	-	-
Community First Prime Opportunities	1	500	1	500
Community First Whitby Fund	5	4,994	2	1,336
Deflog VQ Stronger Futures	-	-	2	75,000
East Riding Crime Reduction Fund	13	93,487	-	-
Fraisthorpe Wind Farm Community Benefit Fund	13	43,170	-	-
Grassroots Richard Weare	17	41,627	15	33,970
High Sheriff of North Yorkshire Fund	1	1,200	8	2,000
Hungate Community Fund	5	7,910	8	14,390
Knabs Ridge Wind Farm Community Fund	17	20,453	-	-
Moss Family Fund	1	1,000	-	-
New Beginnings	1	9,922	1	20,000
North Yorkshire Community Fund	5	4,149	-	-
North Yorkshire Recovery Fund	-	-	4	16,350
North Yorkshire Reward Fund	7	26,760	5	13,592
Royal London	2	10,000	-	-
Rusholme Wind Farm Community Benefit Fund	4	17,820	3	8,953
Sixpenny Wood Wind Farm	8	20,493	10	21,674
Stokesley & Great Ayton Fund	-	-	-	-
Sport Relief Community Cash	(2)	(1,962)	-	-
Surviving Winter	16	9,353	20	9,400
Yordragons	3	10,000	-	-
York Disaster Fund	3	13,026	11	98,266
York Refugee Appeal	-	-	1	2,638
Total Grants to Organisations	<u>219</u>	<u>913,162</u>	<u>119</u>	<u>594,654</u>
Total Grants Payable	<u>295</u>	<u>1,029,276</u>	<u>590</u>	<u>938,098</u>

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

A full list of grants awarded to organisations is detailed in Note 24

Reconciliation of grants payable:

		2018		2017
		£		£
Commitments at 1 April 2017		401,450		94,074
Commitments made in the period	1,061,566		1,065,325	
Grants cancelled or recovered	<u>(32,290)</u>		<u>(3,760)</u>	
Grants payable for the period		1,029,276		1,061,565
Grants paid during the period		(905,405)		(754,189)
Commitments at 31 March 2018		<u>525,321</u>		<u>401,450</u>

8 GOVERNANCE COSTS

	12 months	7 months
	to 31/03/18	to 31/03/17
	£	£
Staff costs	7,566	3,907
Office & Premises	680	395
Trustees expenses incl. insurance	1,554	554
Accountants fees for Audit	2,520	2,400
Accountants fees for other services	900	-
Other professional fees	812	1,730
	<u>14,032</u>	<u>8,986</u>

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

9 STAFF COSTS

	12 months to 31/03/18 £	7 months to 31/03/17 £
Salaries	145,500	73,322
Social security costs (incl Employment Allowance)	8,480	2,555
Pension costs	5,971	2,300
Temporary staff costs	-	2,903
	159,951	81,080
 Average number of employees during the period was:		
On a full time equivalent basis	5.2	4.9
Headcount	8	8

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration paid to key management personnel was £116,186 (2017: £52,323)

Neither Trustees nor any person connected with them received any remuneration in either year.

12 trustees had expenses totalling £454 during the period 1 Apr 2017 - 31 Mar 2018. (2017: Nil)

10 TANGIBLE FIXED ASSETS

	Computer Equipment	Office Equipment	Total
Cost			
At 1 April 2017	5,271	965	6,236
Additions during the period	710	-	710
Disposals during the period	-	-	-
As at 31 March 2018	5,981	965	6,946
Depreciation			
At 1 April 2017	3,388	633	4,021
Charge for the period	802	89	891
Disposals during the period	-	-	-
As at 31 March 2018	4,190	722	4,912
Net Book Value			
At 31 March 2018	1,791	243	2,034
At 31 March 2017	1,883	332	2,215

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

11 FIXED ASSET INVESTMENTS	2018	2017
	£	£
Market value at 1 April 2017	2,955,162	2,794,740
Additions	1,662,830	-
Disposals at carrying value	(2,939)	-
Unrealised (loss)/gain in the year	(10,272)	160,422
Market value at 31 March 2018	<u>4,604,781</u>	<u>2,955,162</u>
Quoted UK investments	4,119,781	2,470,162
Structured deposits	-	-
Cash held on deposits	485,000	485,000
	<u>4,604,781</u>	<u>2,955,162</u>
Historical cost of investments	<u>3,980,572</u>	<u>2,320,681</u>

All investments are carried at their fair value. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

12 DEBTORS AND PREPAYMENTS	2018	2017
	£	£
Gift Aid tax recoverable	7,203	13,345
Prepayments	1,380	629
Refundable deposits	60	10,000
Grant programme income owing	248,203	271,192
Other debtors	35,403	18,477
	<u>292,249</u>	<u>313,643</u>

13 CREDITORS AND ACCRUALS	2018	2017
	£	£
Grants committed not yet paid *	525,321	401,450
Other creditors	5,420	9,029
Deferred income	55,241	
Accruals	3,544	8,792
	<u>589,526</u>	<u>419,271</u>

* Grants committed includes £351,188 large grants relating to projects funded in staged payments (2017: £255,596)

14 COMMITMENTS

At 31 March 2018 the charity had no annual commitments under non cancellable operating leases (2017: Nil)

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

15 ENDOWMENT FUNDS

	Opening Balances £	Incoming Resources £	Gain/(Loss) on Investments £	Transfers	Closing Balances £
Permanent Endowment					
Postgate's Foundation	9,528	-	112	-	9,640
LDJ Design & Display	7,345	-	86	-	7,431
North Yorkshire Community Fund	297,775	-	3,497	-	301,272
Red & White Fund	1,600	4,800	(22)	-	6,378
Grassroots Endowment Funds					
GRE York Fund	6,616	-	78	(6,694)	-
GRE North Yorkshire Fund	23,881	-	280	(24,161)	-
GRE East Riding Fund	90	-	1	(91)	-
GRE Richard Weare Fund	1,463,980	-	17,194	(1,481,174)	-
Total	<u>1,810,815</u>	<u>4,800</u>	<u>21,226</u>	<u>(1,512,120)</u>	<u>324,721</u>
Expendable Endowment					
York Children & Young People's Fund	90,366	-	(183)	(10,143)	80,040
The Moss Family Fund	73,452	-	863	-	74,315
North Yorkshire Reward Endowment Fund	564,460	-	6,629	-	571,089
Community First Whitby Fund	69,604	-	1,251	(3,000)	67,855
Community First Prime Opportunities Fund	20,729	-	370	-	21,099
EG & MA Bousfield Fund	-	1,172,849	(40,196)	-	1,132,653
GRE Richard Weare Fund	-	-	-	1,512,120	1,512,120
The Harry Bolland Fund	-	355,459	(247)	-	355,212
The Whitby Fund	-	49,500	(113)	-	49,387
	<u>818,611</u>	<u>1,577,808</u>	<u>(31,626)</u>	<u>1,498,977</u>	<u>3,863,770</u>
Total Endowment	<u>2,629,426</u>	<u>1,582,608</u>	<u>(10,400)</u>	<u>(13,143)</u>	<u>4,188,491</u>

Fund transfers

Transfers from the Community First Whitby Fund (£3,000) and York Children & Young People's Fund (£10,143) represent transfers of capital to the distribution funds for distribution as grants.

The transfer of £1,512,120 from permanent endowment to expendable endowment follows advice from UK Community Foundations and Office for Civil Society that the Grassroots Endowment funds should be treated as long term expendable endowment rather than permanent endowment. Permission was also granted to merge small funds to facilitate grant making. The total value of Grassroots endowment at 31st March 2018 (£1,512,120) has been transferred from permanent endowment to expendable endowment and all Grassroots funds consolidated into the Grassroots Richard Weare Endowment fund.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

Fund details

The income from the endowed funds detailed below is distributed through parallel run grant funds, listed in Note 17 Restricted Funds.

Postgate's Foundation

A trust fund to help purchase educational materials for gifted young people residing in the parish of Stokesley.

LDJ Design & Display

A fund to support projects involving disadvantaged children, the homeless and drug related projects.

North Yorkshire Community Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire

Red and White Fund

A fund to support social action at a local level in York, East Yorkshire and Hull.

GRE York Fund

A fund to support small charities and community groups in York.

GRE North Yorkshire Fund

A fund to support small charities and community groups in North Yorkshire.

GRE East Riding Fund

A fund to support small charities and community groups in the East Riding of Yorkshire.

GRE Richard Weare Fund

A fund to support small charities and community groups in York, North Yorkshire, East Riding of Yorkshire and Hull.

York Children & Young People's Fund

A fund to support charities and community groups for the benefit of children and young people in York.

The Moss Family Fund

The fund can use income and/or capital for general charitable purposes in the Kirkbymoorside area of North Yorkshire.

The North Yorkshire Reward Endowment Fund

A fund to support voluntary groups and small charities serving the communities of North Yorkshire to help them meet the priorities of the North Yorkshire Sustainable Community Strategy.

Community First Whitby Fund

A fund to support social action at a local level in Whitby and surrounding area.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

Community First Prime Opportunities Fund

A fund to support projects working in areas of significant disadvantage which enable children and young people to maximise their potential.

The EG & MA Bousfield Fund

A fund for the promotion of good health (both physical and mental), relief of poverty and sickness, conservation of the environment and encouragement of rural activity.

The Harry Bolland Fund

A fund for the benefit of residents of the local authority area of Harrogate Borough Council, North Yorkshire under the umbrella of THE LOCAL FUND for The Harrogate District.

The Whitby Fund

A fund to benefit communities in Whitby, North Yorkshire and the surrounding area.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

16 RESTRICTED FUNDS

	Opening Balances £	Incoming Resources £	Resources Expended £	Gains/ Transfers £	Closing Balances £
Foundation Development	-	65,325	(42,027)	-	23,298
Allerton Landscape & Cultural Heritage Fund	4,616	284,675	(266,139)	-	23,152
Anna Maria Fund	133,500	140,000	(145,846)	(10,500)	117,154
Arts for Change	15,770	5,050	(11,125)	(1,113)	8,582
Catalyst Fund	5,206	2,240	(1,000)	-	6,446
Comic Relief - Core Strength	2	42,831	(29,770)	14,053	27,116
Comic Relief - Community Cash	-	40,000	(25,947)	(14,053)	-
CPP Community Charity Fund	750	-	-	(750)	-
Deflog VQ	168,750	-	(41,184)	(12,500)	115,066
East Riding Crime Reduction Fund	-	93,487	(93,487)	-	-
Fraisthorpe	34,720	61,828	(43,170)	-	53,378
George Toplis	4,527	1,829	-	-	6,356
Grace's Fund	148	3,505	-	-	3,653
High Sheriff's Fund	10,478	-	(1,200)	-	9,278
Hungate Community Fund	-	7,910	(7,910)	-	-
JRF Step Change Fund	-	37,500	-	-	37,500
Life less Lonely	146,030	-	(62,107)	(14,500)	69,423
Knabs Ridge Wind Farm Community Fund	24,130	20,439	(20,453)	-	24,116
New Beginnings	-	9,922	(9,922)	-	-
North Yorkshire Flood Recovery Fund	93,457	-	(3,747)	(6,318)	83,392
People's Health Trust	-	3,750	(3,750)	-	-
Richard Weare Fund	20,504	600	-	189	21,293
Rita Hunt fund	5,000	1,250	-	-	6,250
Royal London	-	10,000	(10,000)	-	-
Rusholme Windfarm Community Benefit Fund	100,870	33,070	(17,820)	-	116,120
Six Penny Wood Community Benefit Fund	-	21,667	(20,493)	-	1,174
Sky Youth Action Fund	1,200	-	-	(1,200)	-
Stokesley & Great Ayton Fund	330	5,000	-	-	5,330
Surviving Winter	6,455	8,254	(10,653)	(1,065)	2,991
The Local Fund for the Harrogate District	-	2,130	-	1,200	3,330
Yordragons	-	3,000	(10,000)	7,000	-
York & N Yorks Flood Business Recovery	12,968	-	(1,385)	-	11,583
York Flood Appeal	409,848	7,053	(58,859)	(7,923)	350,119
York Refugee Appeal	5,896	300	(5,595)	-	601
# I Will (Youth Social Action)	30,741	25,000	(51,240)	(500)	4,001

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

16 RESTRICTED FUNDS (continued)

Endowment Distribution Funds					-
E & M Bousfield Fund	-	37,805		(5,758)	32,047
Harry Bolland Fund	-	3,364		(1,332)	2,032
Moss Family Fund	3,237	2,736	(1,000)	(1,125)	3,848
LDJ Design & Display	1,490	274	-	(112)	1,652
Postgate's Foundation	2,608	355	-	(146)	2,817
North Yorkshire Community Fund	16,533	11,090	(4,549)	(876)	22,198
North Yorkshire Reward Fund	24,417	21,023	(26,760)	(3,612)	15,068
Red and White Fund	160	1,355	-	(68)	1,447
GRE North Yorkshire	6,137	889	-	(7,026)	-
GRE York	830	246	-	(1,076)	-
GRE East Riding	678	3	-	(681)	-
GRE Richard Weare	34,205	54,525	(41,627)	(6,477)	40,626
Community First Whitby Fund	7,320	2,510	(4,994)	2,449	7,285
Community First Prime Opportunities	3,904	780	(1,293)	(78)	3,314
The Whitby Fund	-	1,328	-	(470)	858
York Children & Young People's Fun	-	2,153	-	9,980	12,133
	1,337,415	1,078,051	(1,075,053)	(64,388)	1,276,025

Gains/Fund Transfers

Richard Weare Fund

Transfer represents gain on investment of £189

Management Fees

The transfers from the Endowment Distribution Funds, Arts for Change, Anna Maria Fund, Deflog VQ, North Yorkshire flood Recovery Fund, Life Less Lonely, Surviving Winter and York Flood Appeal, include the fund management fees as agreed with the donor.

CPP Community Charity Fund

The £750 balance of this dormant fund has been transferred to the York Children & Young People Fund

Sky Youth Action Fund

The £1,200 balance of this dormant fund has been transferred to the The Local Fund for Harrogate.

Fund Details

Foundation Development

Grants and donations to develop philanthropy in the region

Allerton Landscape & Cultural Heritage Fund

A fund to support projects which enhance the landscape, cultural heritage and biodiversity of the designated area of benefit around the Allerton Waste Recovery Park

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

Anna Maria Fund

The Anna Maria Fund has been established by Charities Aid Foundation to support projects in Kingston Upon Hull and East Riding of Yorkshire that help people suffering from physical or mental health problems.

Arts for Change

A fund to support the use of arts or other cultural activity to enrich and change the lives of those in need.

Catalyst Fund

The Catalyst fund consists of shares held by individual members who vote for different themes each year.

Comic Relief

A fund provided by Comic Relief for projects that will increase access to sports for people who face social exclusion or isolation, or community projects that will increase local services, strengthen communities and provide opportunities for people who are excluded or disadvantaged.

CPP Community Charity Fund

A fund provided by CPP for community projects in York, North Yorkshire, Chesterfield and Tamworth.

Deflog VQ

A fund set up to support young people in employment, education and training.

Fraisthorpe

This fund is for the benefit of the area around the Fraisthorpe Windfarm to improve the local quality of life and community resources for residents who live in the vicinity of the development.

George Toplis - Mental Health through Sport Fund

To provide support for individuals with mental illhealth through sport.

Grace's Fund

A fund set up to help those working with or caring for young children with life limiting illnesses.

High Sheriff's Fund

To fund charitable organisations in North Yorkshire.

JRCT Step Change Fund

A fund provided by the Joseph Rowntree Charitable Trust to address inequality and hidden poverty, health and wellbeing, loneliness and social isolation in York.

Life Less Lonely

A fund for projects working with older people to reduce isolation and increase involvement in the community.

Knabs Ridge Wind Farm Community Fund

A fund provided by RWE npower Renewables to fund charitable, educational, environmental or community projects for the benefit of residents of the parishes of Felliscliffe, Hampsthwaite, Birstwith, Norwood, Menwith with Darley, Haverah Park with Beckwithshaw and Fewston.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

New Beginnings

A fund to increase community-based support for refugees and asylum seekers.

North Yorkshire Flood Recovery Fund

A fund for charitable purposes in connection with the relief of hardship in North Yorkshire caused directly or indirectly by flooding or other disaster.

Richard Weare Fund

A fund provided by the Richard Weare Charitable Trust that awards grants to projects supporting young people to help them fulfil their potential.

Rita Hunt Fund

A fund established in memory of Rita Hunt by her family to promote the wellbeing and independence of the tenants of the Rita Hunt Extra Care scheme in Beverley, East Yorkshire.

Rusholme Wind Farm

A fund provided by Rusholme Wind Farm Ltd to assist small voluntary groups to enhance and improve the communities in the parishes of Airmyn, Drax, Long Drax and Newland.

Six Penny Wood Wind Farm Community Benefit Fund

This fund is for the benefit of the area around the Six Penny Wood Windfarm in East Yorkshire.

Sky Youth Action Fund

A fund provided by Sky supporting projects that focus on raising aspirations and developing the potential of young people, in Harrogate, Craven and Richmondshire districts.

Stokesley & Great Ayton Fund

A fund to improve facilities for young people in the Stokesley and Great Ayton area.

Surviving Winter

The Surviving Winter Fund supports groups working to alleviate the problems faced by older and vulnerable people during the coldest months.

The Local Fund for the Harrogate District

A fund to support charitable activity in the Harrogate District

Yordragons

A fund for awards made at an event in October 2017 to projects supporting people with dementia and/or mental health difficulties in the area served by City of York Council.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

York & North Yorkshire Business Recovery Fund

A fund to relieve hardship to small businesses in York & North Yorkshire caused directly or indirectly by flooding or other disaster.

York Flood Appeal

A fund for charitable purposes in connection with the relief of hardship in York caused directly or indirectly by flooding or other disaster.

York Refugee Appeal

A fund to provide support for Syrian Vulnerable Person resettlement in York as well as other new refugees and asylum seekers living in York. Funded by fundraising activities organised by Northern Youth and local appeals.

I Will (formerly Youth Social Action)

A fund set up to raise the level and quality of youth social action - developing the skills and knowledge of young people that employers look for.

Endowment Distribution Funds

Funds derived from the income from the associated endowment funds to be distributed in accordance with the wishes of the donor.

17 UNRESTRICTED FUNDS	Opening Balances	Incoming Resources	Resources Expended	Transfers	Closing Balances
	£	£	£	£	£
General Fund	89,029	113,897	(160,392)	77,720	120,254
	<u>89,029</u>	<u>113,897</u>	<u>(160,392)</u>	<u>77,720</u>	<u>120,254</u>

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

18 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Restricted Funds £	Unrestricted Funds £	Endowment Funds £	Total Funds 2018 £	Total Funds 2017 £
Fixed Assets	-	2,034	-	2,034	2,215
Investments	416,290	-	4,188,491	4,604,781	2,955,162
Current Assets	1,440,297	127,184	-	1,567,481	1,517,764
Current Liabilities	(580,562)	(8,964)	-	(589,526)	(419,271)
2018 Total	<u><u>1,276,025</u></u>	<u><u>120,254</u></u>	<u><u>4,188,491</u></u>	<u><u>5,584,770</u></u>	<u><u>4,055,870</u></u>
2017 Total	<u><u>1,337,415</u></u>	<u><u>89,029</u></u>	<u><u>2,629,426</u></u>	<u><u>4,055,870</u></u>	

19 PENSION SCHEME

Two Ridings Community Foundation currently participates in The Pensions Trust Growth Plan Series 4, which is a multi-employer defined contribution pension plan. The policy provides for benefits on a defined contribution basis and the pension provider holds the assets underlying the policy.

In earlier years, Two Ridings Community Foundation participated in the Pensions Trust Growth Plan Series 3, which is a multi-employer defined benefit pension plan. Growth Plan Series 3 was previously regarded as a money purchase scheme.

As at the balance sheet date there were 5 active members of the plan employed by Two Ridings Community Foundation, 1 deferred member and 1 pensioner member.

Two Ridings Community Foundation is unable to identify its share of the underlying assets and liabilities of the scheme as each employer is exposed to actuarial risks associated with the current and former employees of other entities participating in the scheme. The last formal valuation of the plan was at September 2017. At this stage the market value of the Plan's assets was £795 million and liabilities were £926 million. The valuation revealed a funding deficit of £132 million (2014 triennial valuation: £177 million), equivalent to a funding level of 86% (2014: 82%). These values include Growth Plan Series 1, 2 and 3.

In accordance with FRS 102 Two Ridings Community Foundation is required to account for the pension costs on the basis of contributions actually payable to the scheme in the year.

Two Ridings Community Foundation paid contributions to Growth Plan Series 4 to match the members contribution during the year of 5% and because it only contributed to Growth Plan Series 3 in previous years, and never made contributions to Series 1 or 2, it does not currently have to make contributions to the deficit.

20 CONTINGENT LIABILITY

There is a potential liability to meet deficits on funding for the defined benefit scheme (Growth Plan Series 3) if at any time Two Ridings Community Foundation ceases to have active members of the Pensions Trust Growth Plan scheme. On 30 September 2017 the potential liability upon withdrawal in respect of the Series 3 Scheme was advised as being £15,856 (September 2016: £17,587)

21 Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2018	2017
	£	£
Net (expenditure)/income for the period	1,528,900	272,051
Adjustments for:		
Depreciation charges	891	375
Receipt of endowment	(1,582,608)	(1,600)
(Gains)/losses on investments	10,211	(160,422)
Dividends, interest and rents from investments	(126,103)	(51,462)
(Increase)/decrease in debtors	21,394	(271,650)
Increase/(decrease) in creditors	170,255	317,308
Net cash provided by (used in) operating activities	22,940	104,600

22 ANALYSIS OF CASH & CASH EQUIVALENTS

	2018	Movement in cash flow	2017
Cash in Hand	100	-	100
Cash at Bank	1,275,132	71,111	1,204,021
Total cash & cash equivalents	1,275,232	71,111	1,204,121

23 RELATED PARTY TRANSACTIONS

Tracey Smith, Trustee, was CEO of York Science Park to May 2018. Payments of £7,700 were made to York Science Park in respect of rent and service charges during the period. This is at a discounted rate as agreed by the Board of York Science Park as part of their Corporate Social Responsibility.

Brooks Macdonald held a charity ball in aid of the Community Foundation in January 2018.

Andrew Wilson, Trustee, is also Senior Investment Director and Head of York Office at Brooks Macdonald

Trustees made donations to the charity totalling £6,610 including gift aid during the period.

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

24 GRANTS AWARDED TO GROUPS

	£
A Life Less Lonely	
Age UK North Craven	4,870
Age UK Selby District	5,000
Chapelfields Community Association	3,420
Dales and Bowland CIC	5,000
Ellerton and Aughton Village Hall	5,000
Friends of Pelican Park	5,000
Hambleton Community Action (formerly Northallerton & District Voluntary Service	4,976
Harrogate & Ripon Centres for Voluntary Service	1,406
Jubilee Church Hull	3,604
Old Goole Senior Citizens Association	5,000
Pioneer Projects (Celebratory Arts) Ltd	5,000
Revival North Yorkshire CIC	4,146
Supporting Older People CIO	4,685
York Council For Voluntary Service	5,000
	62,107
Allerton Park Landscape & Cultural Heritage Fund	
Arkendale Coneythorpe and Clareton Parish Council	41,253
Friends of Kirk Hammerton Primary School	8,766
Goldsborough & Flaxby Grouped Parish Council	34,983
Goldsborough & Flaxby Grouped Parish Council	730
Great Ouseburn Parish Council	4,110
Harrogate Support Group - Yorkshire Wildlife Trust	9,931
KindleWoods CIC	10,000
Kirk Hammerton Nursery School	500
Marton cum Grafton CE (VA) Primary School	39,947
Marton cum Grafton Memorial Hall Committee	715
Marton Cum Grafton Parish Council	1,000
Parish of the Dunsforths	274
Whixley Parish Council	5,000
Yorkshire Farming & Wildlife LLP	20,000
Yorkshire Wildlife Trust	47,000
Grants Returned	(15,132)
	209,077
Anna Maria Charitable Trust	
HERIB (Hull & East Riding Institute for the Blind)	30,000

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

Living Well Project	21,000
Men in Sheds Hull	30,000
Open Doors	4,846
Second Thoughts East Yorkshire	30,000
The Moorlands Community Charity	30,000
	145,846
Arts For Change	
Aislaby & Middleton Village Hall	1,200
Art Therapy Yorkshire	2,000
Magnetic Arts	1,950
Next Door But One	1,975
North Yorkshire Music Therapy Centre	2,000
Tang Hall SMART CIC	2,000
	11,125
Catalyst	
Door 84	1,000
	1,000
Comic Relief Community Cash	
Alliance of Lithuanians in Yorkshire (ALLY) C.I.C.	650
Best Hope CIC	1,000
Bransholme Community Arts Enterprise Ltd	1,000
Bundles of Joy	1,000
City of Hull District Scouts	900
Community Focus	1,000
Dynamix	1,000
Ellerton and Aughton Village Hall	780
Freedom Road Creative Arts	910
Goole Community Group	1,000
Hall Road Rangers FC	650
Hull and District Angling Association	1,000
Hull Sisters Ltd	1,000
Hull Zingari Cricket Club	660
Humber Community Advice Services	1,000
Kingston Kayak Club	999
Little John's Parent & Toddler Group	1,000
Men in Sheds Hull	500
Mental Health Advocacy	900
Mental Health Support Services	960
North Hull Knights A.R.L.F.C	1,000

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

Orchard Park United TSC	1,000
Special Smiles	1,000
Special Stars Foundation	1,000
St Hilda's Scout Group	1,000
The Downright Special Network	1,000
Toranj Tuition	1,000
Unique Friends	1,000
Vulcan Boxing Club	1,000
Withernsea Carnival	1,000
	27,909
Comic Relief Core Strength	
Bransholme Community Arts Enterprise Ltd	5,000
Community Furniture Store (Ryedale)	4,917
Musical Connections	4,853
Roots Project CIC	5,000
WHISH - Whitby Hidden Impairments Support & Help	5,000
York Neighbours	5,000
	29,770
Community First Prime Opportunities	
Clifton Green Primary School Fund	500
	500
Community First Whitby and Scarborough	
Caring Together Whitby	1,000
Create Arts Development Ltd	1,000
Scarborough YMCA	1,000
Sleights Area Men's Shed	1,000
Whitby, Scarborough & Ryedale Disability Action Group	994
	4,994
East Riding Crime Reduction Fund	
Bridlington Club for Young People	9,750
Dunswell Neighbourhood Watch	5,000
Gilberdyke & District Leisure Association	4,700
Goole Community Group	8,900
Hessle Town Council	7,500
Holme on Spalding Moor Parish Council	8,137
Hornsea Town Council	10,000
Hull FC Rugby Community Sports and Education Foundation	10,000
Leven Playing Field Association	5,000
New Life Support	8,888

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

Swinemoor Christian Trust	899
The Ashes	5,280
TogetherWomen Project [Yorkshire & the Humber]	9,433
	93,487
Fraisthorpe Wind Farm Community Benefit Fund	
Barmston Parish Council	1,500
Barmston Parish Council	1,500
Barmston Pond Preservation Society	3,594
Bridlington Alexandra Bowling Club	2,100
Bridlington Sports and Community Club	7,000
Bridlington, Amateur, Operatic and Dramatic Society	5,000
Carnaby Parish Council	1,500
Carnaby Parish Council	1,356
Carnaby Parish Council	1,500
Emmanuel PCC (also known as Emmanuel Church - C of E)	1,000
Kingfisher Trust	10,916
St John the Baptist Church Carnaby	4,600
YASS Yorkshire Ltd	1,604
	43,170
Grassroots Endowment	
Alliance of Lithuanians in Yorkshire (ALLY) C.I.C.	2,910
Chill in the Community	3,000
Embsay & Eastby Good Neighbour Scheme	3,000
Experience Counts (York) CIC	1,988
Friends and Family of Dunswell School	2,865
Friends of Ganton School	3,000
Hillside Rural Activities Park	1,500
Hull Sisters Ltd	3,000
John Cracknell Youth Enterprise Bank	2,000
Kingston upon Hull Junior Hockey Club	661
Mental Health Advocacy	2,880
Out of Character	2,930
Rethink Mental Illness - The York Fellowship	450
Romanby Scout Group	1,000
Rufforth Preschool	2,000
St Stephen's Neighbourhood Centre	2,843
York & District Dyslexia Association	3,000
YUMI	3,000
Grants Returned	(400)

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

	41,627
High Sheriff's Fund	
Police and Crime Commissioner North Yorkshire	1,200
	1,200
Hungate Community Fund	
Community Action for Nature	330
Friends of St Nicholas Fields	2,000
Magnetic Arts	1,900
Out of Character	1,990
Treasure Chest York	1,690
	7,910
Knabs Ridge Wind Farm Fund	
Birstwith Horticultural Society	2,340
Christ Church Community Centre	500
Christ Church, Darley	520
Christ Church, Darley	500
Darley Cricket Club	2,116
Darley Memorial Hall	2,500
Fewston & Blubberhouses PCC	467
Friends of Birstwith C E School	2,500
Hampsthwaite Memorial Hall	500
Hampsthwaite mother and toddler group	200
Hampsthwaite WI	250
Harrogate & Ripon Centres for Voluntary Service	460
Haverah Park with Beckwithshaw Parish Council	1,400
Hookstone Memorial Hall	250
Kettlesing Millennium Village Hall	950
Matthew Nelson Braithwaite Educational Trust	2,500
Norwood Social Hall Committee	2,500
	20,453
Moss Family Fund	
Musical Memories CIC	1,000
	1,000

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

New Beginnings

Toranj Tuition	9,922
	9,922

North Yorkshire Community Fund

Cruse Bereavement Care, Craven and Bradford Area	529
Eggborough Methodist Church	940
Goathland Community Hub & Sports Pavilion CIO	680
Parents 4 Parents - North Yorks	1,000
Sinnington Village Hall Committee	1,000
	4,149

North Yorkshire Reward Fund

Revival North Yorkshire CIC	4,970
Ryedale & District Mencap	1,000
Scarborough Disablement Action Group	5,000
Settle Community and Business Hub CIC	4,822
Sleights Area Men's Shed	3,750
Veterans Woodcraft CIC	4,978
Whitby In Bloom	1,631
Yorkshire Rural Support Network	2,750
Grants Returned	(2,141)
	26,760

Royal London

Inspire Communities Ltd	5,000
Skipton Church Institute Cricket Club.	5,000
	10,000

Rusholme Wind Farm Fund Fund

Airmyn Memorial Hall Committee	1,500
Bee-able CIC	3,760
Drax Cricket Club	7,080
HEY Smile Foundation	5,480
	17,820

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

Sixpenny Wood Wind Farm Fund

Eastrington Sports Club	1,640
Gilberdyke & District Leisure Association	3,000
Gilberdyke St Stephens Scout Group	4,000
Gilberdyke War Memorial Hall and playing fields	2,332
Goole GoFar	4,930
Kilpin Parish Council	1,478
Laxton Victory Hall	2,213
Laxtonbury Community Group	900
	20,493

Sport Relief Community Cash

Grants Returned	(1,962)
	(1,962)

Surviving Winter Fund

Citizens Advice Craven & Harrogate	1,000
Citizens Advice Hull & East Riding	1,000
Citizens Advice Mid-North Yorkshire (4)	3,138
Citizens Advice Scarborough	215
Citizens Advice York	500
East Riding Voluntary Action Services	500
Hambleton Community Action	500
Harrogate Homeless Project Ltd	500
Peasholme Charity	500
Selby, Swale, York HIA	500
Supporting Older People CIO	200
TogetherWomen Project [Yorkshire & the Humber]	300
Yorkshire Energy Doctor CIC	500
	9,353

Yordragons

Accessible Arts & Media	2,500
Kyra Women's Project	5,000
Rethink Mental Illness - The York Group	2,500
	10,000

TWO RIDINGS COMMUNITY FOUNDATION

Notes to the Accounts for the year ended 31st March 2018

York Disaster Fund

Riding Lights Theatre Company	1,921
The Red Tower Foss Islands Road	11,360
The Red Tower Foss Islands Road	4,038
York Travellers Trust	1,700
Grants Returned	(5,992)
	13,027

#Iwill

Bedale Junior Football Club	4,500
Blue Moose Dance Company CIC	2,611
Door 84	4,768
Friends of Ganton School	5,000
Friends of Pelican Park	5,000
Friends of St Nicholas Fields	4,860
New Visuality	5,000
Scarborough & Ryedale Carers Resource	4,500
Scarborough YMCA	5,000
York Mediale/ York Media Arts Festival Community Interest Company	5,000
York Mind	5,000
	51,240

#Iwill - Deflog VQ Stronger Futures

Driffield & District Skate & BMX Park Ltd	1,000
Giroscope Limited	4,000
Hambleton Community Action	4,983
Hull Kingston Rovers Community Trust	4,992
Rooted In Hull	4,690
Rural Arts North Yorkshire	4,969
SASH	5,000
The Bridge Project Tadcaster	3,000
Vulcan Learning Centre	4,700
York LGBT Forum	3,850
	41,184

Total #IWill	92,424
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Total grants to organisations	913,162
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