

By working with Two Ridings Community Foundation, you and your clients can benefit in a number of ways:

- **We are local** – your clients’ funds will support the local community in which they live and work. They can visit projects if they wish, and see for themselves the positive impact that their charitable giving achieves.
- **We are impartial** – you may be reluctant to recommend specific charities to your clients for reasons of impartiality. Two Ridings support a huge range of charities and causes, and will identify those best placed to meet your clients’ wishes.
- **We are flexible** – with a named family fund (which operates in a similar way to a charitable trust), your clients choose the causes they wish to support. Grants can go to charitable causes and not just to registered charities (for example, improving health and wellbeing or access to learning and improving skills and employability). Clients can change their focus at any time, enabling them to respond quickly to emerging social need. Clients can be involved as much or as little as they like in the grant-making process.
- **We are quick and efficient** – we can set up a named fund after one meeting rather than waiting several months or longer to register as a charitable trust.
- **We make giving easy** – we promote the fund and invite applications from community groups to fund their project, review grant applications, provide summaries of the projects, check validity and that the charity’s or community group’s project falls within the Foundation’s charitable objectives. We arrange the donations from the fund and undertake monitoring to ensure the money has been spent on the project and to measure the impact it has made.
- **We are knowledgeable** – we have an excellent understanding of local community needs and can match your clients’ interests to specific projects, causes and initiatives.
- **Your clients can decide which projects to support** – we encourage donors to have full involvement in decision-making, including which community projects to support and the level of funding. Ultimately, responsibility lies with the trustees of Two Ridings Community Foundation and grants are only made following their ratification.
- **We help clients give tax-effectively** – as a registered charitable incorporated organisation (CIO) we are an ideal vehicle for all methods of tax-effective giving, offering significant tax benefits for your clients including relief from income tax, capital gains tax, inheritance tax and corporation tax. We can also accept gifts in cash, shares, land, property or other assets, all of which can also be donated in a tax efficient way.
- **We are here to stay** – if a client leaves a legacy in a will today, it is possible that the charity or cause they wanted to fund is either no longer in existence or in need of assistance by the time their will comes into effect. With a named fund, our trustees have discretion over the distribution of gifts left to them. We can ensure that the original intentions of your client are carried out without having to approach the Charity Commission for a variance of the original deeds of a trust or intentions in a will.
- **We are transparent** – we ask for a contribution towards our administration costs for managing a fund, which varies depending on the size and type of fund and we agree this, up front, with donors. We operate with a very low overall administrative overhead, which means that more money can go out in grants to the community.
- **We carry the financial and legal responsibility** – setting up a personal charitable trust can be time consuming and costly to establish and administer. The onus on trustees

is increasing – to invest and monitor the investment of funds, to ensure regulations are followed in grantmaking, to meet the stringent needs of accounting requirements under SORP as well as the independent scrutiny of the accounts. With a named fund at Two Ridings Community Foundation, all these responsibilities lie with our trustees.

Above all, our offering is personalised and very flexible so it is very likely that we will be able to find a solution that exceeds your clients’ needs and expectations, which will help strengthen your relationship with them.



Contact us:

To find out more about how we can work in partnership, please email:

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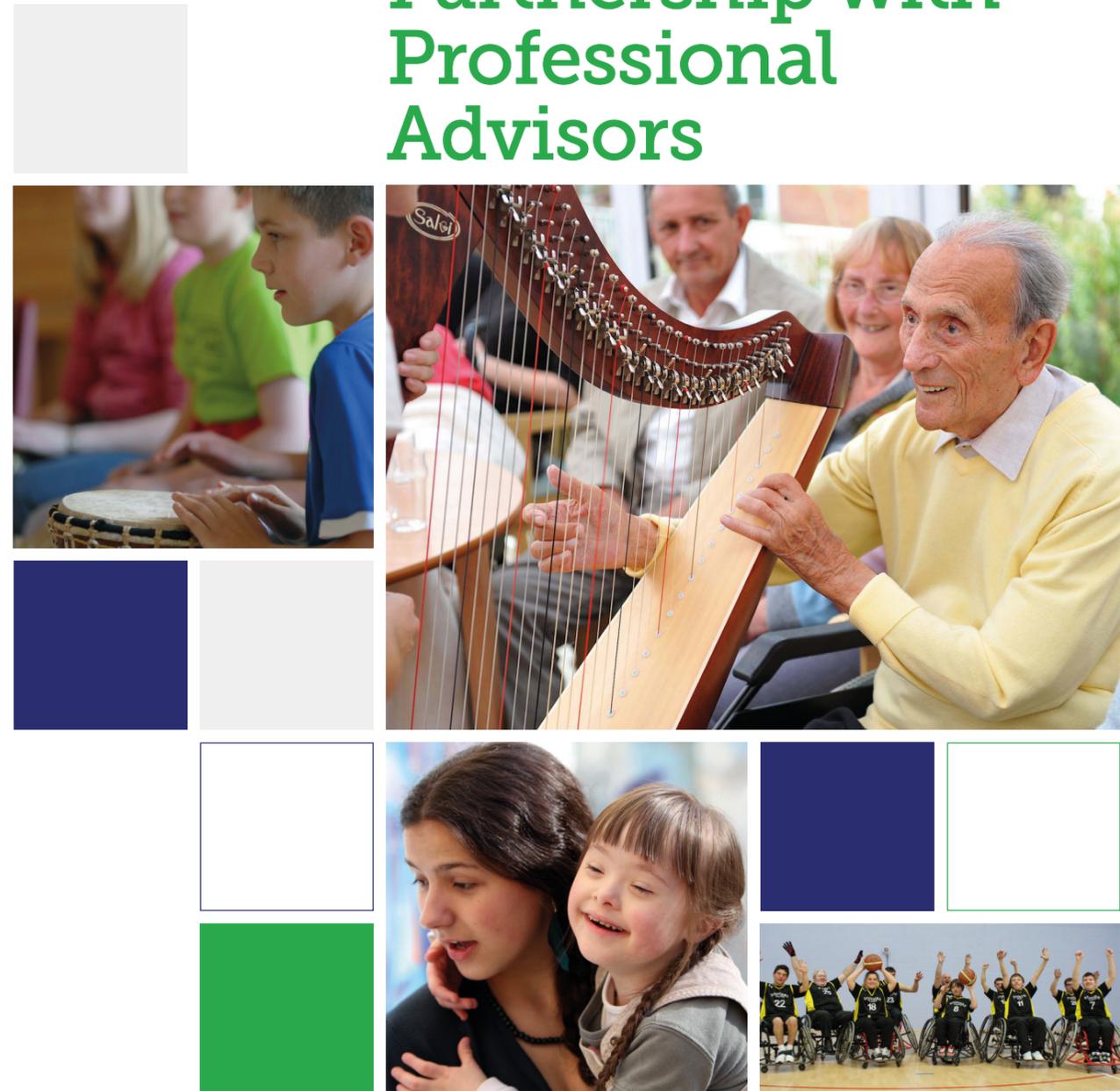
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Registered Charitable Incorporated Organisation No. 1166471



Working in Partnership with Professional Advisors



Helping you to exceed your clients’ expectations



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Established in 2000, Two Ridings Community Foundation (TRCF) is an independent, grantmaking charity. As the central platform for local charitable giving in North and East Yorkshire, we are part of a national network of accredited Community Foundations whose aim is to improve the quality of life for our communities by encouraging local giving.

TRCF has become a major funder to the voluntary and community sector in places like Scarborough, Hull, Skipton, York, Harrogate and elsewhere in North and East Yorkshire. From providing funding to support just a handful of community groups in 2000, we have now helped more than 3,500 projects provided by small charities and community groups since our creation, with grantmaking exceeding £8m.



Quality Accreditation and Governance

Two Ridings Community Foundation is Quality Accredited by the UK Community Foundations network. Quality Accreditation is a programme which endorses and encourages best practice by Community Foundations. Achieving Quality Accreditation demonstrates that a Community Foundation delivers to a standard and is serious about quality and accountability. In September 2017, TRCF scored in the top quartile for QA among all Community Foundations in the UK.

We view corporate governance as one of our most important

responsibilities. Public confidence in the transparency and accountability of the work of charities has never been more important. Our promise to our donors is that, whatever the size and nature of their contribution, they can be sure it is going straight to where it is needed and where it will do the most good.

Need in North and East Yorkshire

It is important to highlight the extent of deprivation which still exists in our part of the world. Our beautiful and much visited counties, which have so much to offer, still face many challenges of disadvantage and social need – and much of them are hidden.

Popular notions of poverty and deprivation in Britain often assume they are problems confined to inner city areas and large housing estates. The reality, however, can be very different. A district like Harrogate, that is widely considered affluent, still has over 2,000 children living in poverty. Meanwhile in York – another city with a reputation as a well-heeled place to live - has a workforce of whom more than 20% are earning less than the living wage. This perhaps explains why nearly 8,000 people in the city live in fuel poverty. The problem of income deprivation affecting children, for example, is still particularly concentrated in certain areas in cities like Hull. However, we are also mindful that isolation and loneliness can particularly affect rural areas, while the issue of mental health is a severe blight on every one of our communities.

Two Ridings Community Foundation was established to help address all of these needs and other emerging social issues. Through our research

and understanding of local issues, our purpose is to guide our donors to undertake informed and targeted grantmaking to their interested local causes.

Although our primary role is to promote local giving, we can also work with other Community Foundations in our network, to deliver grant-making in other areas of the UK. Two Ridings will retain overall control of a donor's fund, but can enable it to have a greater geographical reach – even internationally – if required.

Our Work with You

As individuals' understanding of social needs and their role in supporting their own communities increases, there is growing interest to learn more about philanthropy and effective charitable giving and the options available to them. Good advice in this area is vital.

Working together, we can provide a fully inclusive package to help you meet your clients' charitable goals and exceed their expectations in terms of the range of options available to them.

Whether you are a lawyer, accountant, financial planner, investment advisor or have a specific interest in the technical aspects of planned giving, by combining your expertise with our experience in advising on philanthropy, together we can ensure that your clients' charitable giving meets the local causes they wish to support.

We provide a range of options for private clients who are interested in:

- **Setting up a personal fund**
- **Transferring the burden of running a charitable trust**
- **Leaving a legacy or gift in their will**
- **Setting up an 'In memoriam' fund**

You will find information on these aspects of charitable giving within this pack.

Corporate Donors

We offer similar support to corporate donors (including businesses of all sizes, solicitors, accountants and land agents) who have an interest in the local community and are interested in putting their corporate social responsibility into practice. We can also provide a gap analysis on existing CSR policies and activities for our corporate partners.

Charitable Trusts

We can also take on existing charitable trusts. They might be ineffective because of difficulties in identifying beneficiaries or attracting new trustees. We provide a range of offerings from assisting with grantmaking to taking over legal responsibilities for the trust completely, yet with clients retaining an involvement if they so wish. You can find out more about this in our section on Charitable Trust Transfers.

Benefit to your Clients

Community Foundations are an ideal vehicle for philanthropists to provide structure to their giving which is tax efficient. We offer a flexible alternative to creating conventional charitable trusts or

a foundation, which can prove complicated and costly to set up and administer. The administrative and governance burden on trustees of running a conventional charitable trust is ever increasing which, understandably, can be off-putting to many clients.

We offer a practical alternative, making charitable giving to local causes stress-free, easy and enjoyable for clients, whether the amounts they set aside are large or relatively modest.

We must stress that we believe that there is still a place for the conventional personal charitable trust and, indeed, that may be the donor's preference. In line with the Charity Commission's advice (see insert), our purpose is to ensure that donors are aware of the full range of options available to them.

Whether your client is looking to establish a named family fund through a lifetime donation or a legacy in their will, or wishes to reduce the administrative burden of an existing trust, we can work with you and your client to find the best solution.

Continued ▶

▲ TRCF in action: *Two Ridings hold funds and make grants to tackle loneliness and isolation for elderly people.*

