

In Memory and Tribute Funds

Setting up funds in memory of loved ones

In your capacity as a solicitor, accountant or wealth advisor, you will no doubt come across cases where family and friends of people who have died wish to set up a fund in memory of their loved one. This is usually so that they can support issues close to the loved one's heart, or linked to the cause of their death. Funds like these enable family and friends to remember them in a special way.

As an alternative to setting up a new charitable trust through the Charity Commission, a named fund can be established with Two Ridings Community Foundation whereby funds are raised for the cause, and an agreement is established with the family as to how funds should be spent and the type of charity and community groups that they wish to benefit.

By doing this, the monies raised can be paid into the Two Ridings Community Foundation named fund and will be tax efficient, as Gift Aid can be claimed where appropriate.

This is a low cost solution for a family and can be set up immediately, without any need to register as a charity, select trustees (with all the statutory obligations that carries) at what might be a very difficult and emotional time for those involved.

Case Study

The Moss Family Fund was created in memory of Alan and Addie Moss by their daughters to help voluntary organisations, community groups and small charities based in and serving the communities of Kirkbymoorside, North Yorkshire.

During their lifetime, Alan and Addie were generous supporters of a wide range of community activities and it was the family's wish that this should continue in their memory in the area where they grew up.

Although Alan and Addie's daughters now live many miles from Kirkbymoorside, including one in Australia and one in Canada, they and their own children remain keenly interested in the fund.

The family have recently visited Kirkbymoorside for a large family reunion and during this time they visited projects which have been funded through the Moss Family Fund including the Next Steps Mental Health Resource Centre, Ryedale Carers Support, Kirkbymoorside Brass Band, Kirkbymoorside Junior Cricket Club and the Kirkbymoorside Local History Group.

This is just a selection and the fund has supported many projects in the area adding to the vitality of the local community.



▲ **Members of the Moss Family including Alan and Addie's daughters from Australia, Canada and Bristol and also a granddaughter from Canada together with Jan Garrill, Chief Executive of Two Ridings Community Foundation and representatives from the Kirkbymoorside Local History Group.**

At Two Ridings Community Foundation we have been delighted to facilitate this visit and look forward to a continued relationship with future generations of the Moss Family.