

Appendix B Additional criteria for Community Interest Companies (CIC)

In addition to meeting our general criteria, as a CIC you will need to demonstrate the following if your application for funding is to be considered:

Criteria	Demonstrated by Two Ridings checks
That there are a minimum of two unrelated directors	Check identity of directors at Companies House and ask for confirmation that the directors are not (a) related through family, marriage, or civil partnership (b) business partners or associates.
That the organisation has charitable objectives and benefits a community within the objectives of the Foundation	Check CIC 36/37 Public Benefit Statement
The CIC is not limited by shares	Governing document
The CIC has a named body in their asset lock	Governing document
That salaries and benefits paid to directors are reasonable and proportionate to the work that they do and the financial position of the organisation.	Annual accounts and/or annual CIC 34 report, statement of income and expenditure to be provided with accounts.

Items will be checked as part of our due diligence process. We may request further information.