**Appendix D Additional Criteria for Community Benefit Societies**

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| Criteria  | Checks  |
| That the organisation has charitable objectives and benefits a community within the objectives of the Foundation.  | Governing Document  |
| The CBS has a charitable dissolution clause and asset lock.  | Governing document  |
| The Society should have at least three unrelated Officers. | Governing Document; Management committee list  |

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| Community Shares  | Checks/Conditions  |
| Does the organisation follow good practice for receiving community investment?  | We require information covering the previous three years: accounts & auditors report, copy of their annual return or financial summary, list of officers, the Society’s Rules, a copy of any community share offer in the last 5 years plus a business plan associated with it; and any registered changes in their assets over the previous five years. We expect to see some transparency around this information e.g. published on the organisations website.   |
| Is there an intention to issue interest on shares?  | Some CBSs have it written into their governing document that there will be no issuing interest on shares. If this is the case, they will be eligible without additional conditions.  |
| If there is the possibility to issue interest on shares. | Governing Document. Additional Conditions if so:  The CBS must not use grant funds as interest on shares, nor must the CBS use grant funding in order to be able to offer interest. |